

**INVESTMENT  
MEMORANDUM**

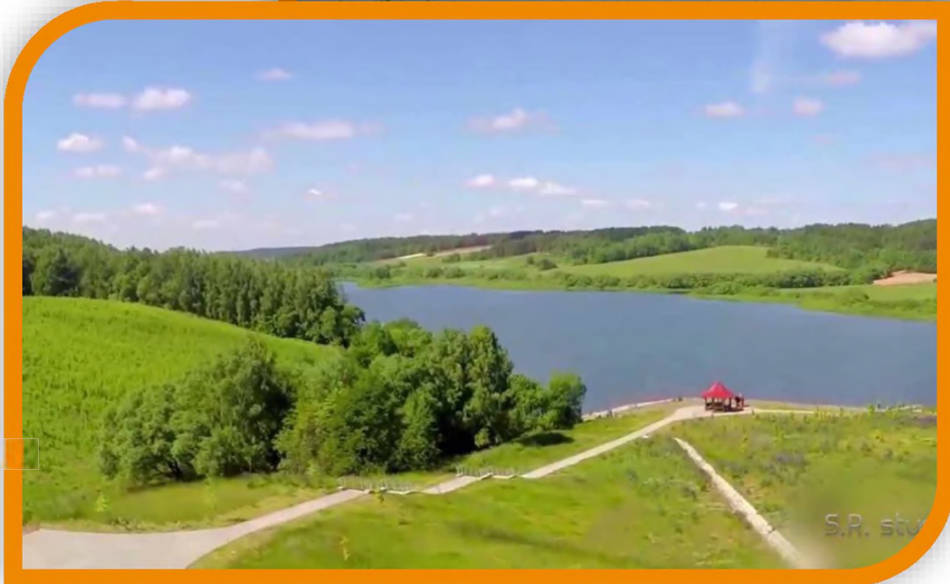
# **DUBROVA PARK**

## **MULTIPURPOSE ECOTOURIST COMPLEX**



# CONTENTS

PROJECT SUMMARY.....	5	5
OFFER TO INVESTORS.....	7	7
ADVANTAGES OF THE PROJECT.....	9	
LOCATION.....	11	11
SITE CHARACTERISTICS.....	13	3
AREA DEVELOPMENT.....	15	5
PROJECT OPPORTUNITIES.....	17	
SURROUNDINGS.....	19	19
TOURISM INDUSTRY CAPACITY.....	21	
INVESTMENT CLIMATE .....	23	3
PROJECT OWNER.....	25	25
CONTACT DETAILS.....	27	27



**Belagroprombank OJSC is calling for investors to co-implement the project of Dubrova Park Multipurpose Tourist Complex** (Reservoir Dubroŭskaje, Kudryščyna Area, Pryliepy Rural Council, Smaliavičy District, Minsk Region, Republic of Belarus).

We are seeking an investor to co-develop the project concept, co-finance the construction and ultimately co-operate Dubrova Park.



A key advantage of the Dubrova Park project is the opportunity for the investor to choose the project implementation area.

The conditions of the investor's participation in the project are subject to negotiations. All potential investors' proposals will be considered.

The investment project construction site is located on the reservoir shore and occupied **80.6 hectares**.

The land plot is fully prepared for the active construction phase for the project implementation purposes. Approximately **USD 6 mn** has been spent on the preliminary phase.

Tax benefits may be granted, as stipulated by the national regulations, during the project implementation process.



### Objectives of the investor attraction efforts:

- Co-development of the waterline amusement park concept.
- Co-financing of the site construction and co-development of the investment site.
- Further joint operation of the tourist complex, profit generation and subsequent development of the site.

### Cooperation format

- This offer is open; all prospective investors' proposals will be considered.
- The format of cooperation with the investor is subject to negotiations, it may vary within a considerable range.
- One of the most promising options provides for selling the incomplete construction site to the investor, and providing assistance to the investor with its development and with final implementation of the project.
- A possible cooperation option provides for establishing a joint venture with the investor share exceeding 50%.
- The investor will have an opportunity to use credits from **Belagroprombank OJSC** for completing the project implementation.



### **Domestic market**

The central location of the site in the country and high population mobility will allow attracting tourists from across Belarus



### **Transit traffic flows**

The park is situated on the crossroads of several Pan-European transport corridors (No. II West-East and No. IX North-South) will allow attracting 'transit tourists'



### **Incoming tourism**

The high concentration of foreign tourists in the capital city and an excellent accessibility of the park are will allow organizing the foreign tourist flow



### **Capital region**

Minsk is the capital of the Republic of Belarus and the largest domestic market with the highest capacity to pay





**Free choice of the business area:**

in spite of the considerable volume of the completed preparatory work, the project is not attached to a specific direction; the investor is entitled to choose the further project implementation area.



**High degree of the construction site readiness:**

landscaping has been completed, micro-zoning for construction purposes has been carried out, off-site engineering networks and structures have been built, utilities (gas, power) have been brought to the site.

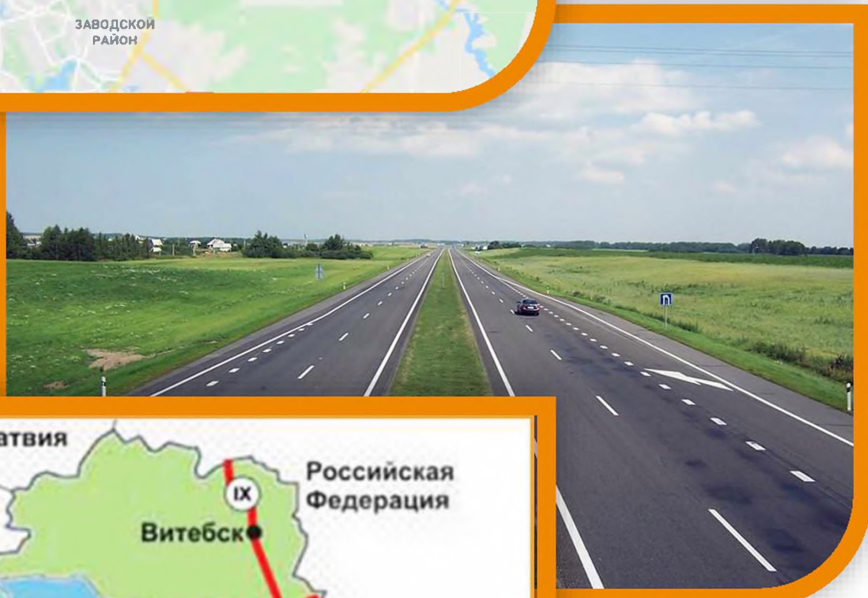
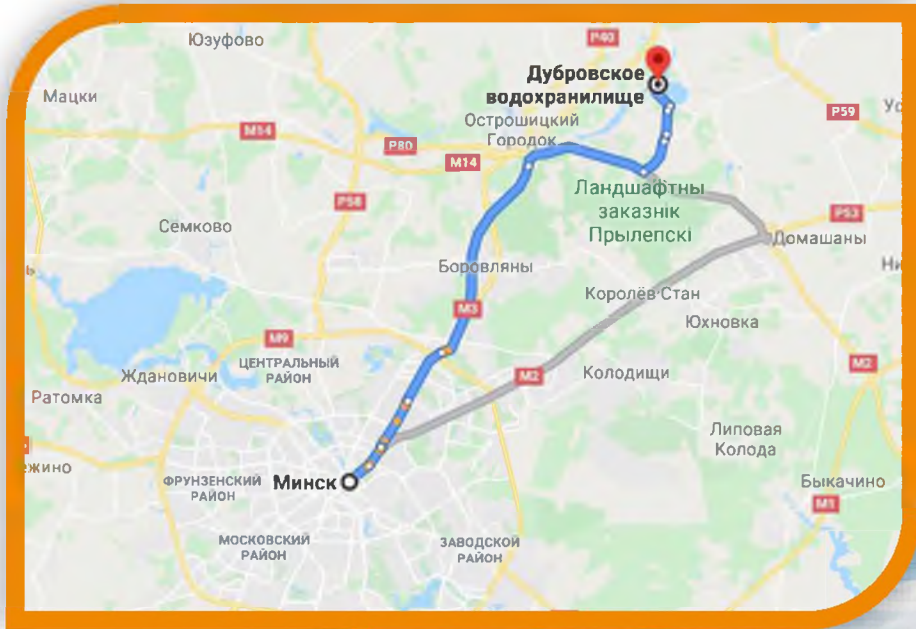


**The Dubrova Park is situated within an established amusement/tourist cluster,** which will promote customer attraction.



**Tax benefits and preferences,** as stipulated by the national regulations, may be granted during construction and subsequent operation of the tourist facility.



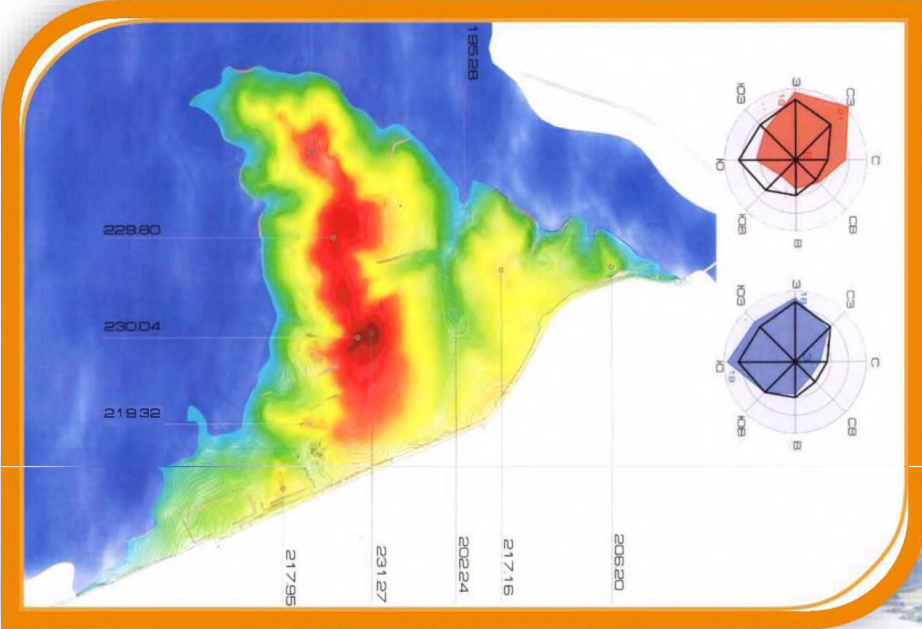


### **Dubrova Park Multipurpose Ecotourist Complex:**

- is located in the area between the villages of Dubrova and Kudryščyna, Pryliepy Rural Council, Smaliavičy District.
- Reservoir Dubroŭskaje was built in 1984 at on the River Usjaža at its confluence with the River Dubroŭka; it is 5.5 km and 1.25 km wide; the water surface area is 3.45 km<sup>2</sup>; the maximum depth is 14 m, the annual water level fluctuation is up to 8 m.
- Geographic coordinates: 54°5'0"N – 27°47'6"E.

### **Transport accessibility**

- 26 km northeast of Minsk, the capital of the Republic of Belarus.
- 31 km from Minsk-2 National Airport.
- 20 km from M1 highway (Brest-Border of the Russian Federation).
- M1/E30 Route is the main transit road in the Republic of Belarus, a part of E30 European Route and Berlin-Nizhny Novgorod Pan-European Transport Corridor II.
- 5 km from M3 highway (Minsk-Vitebsk).
- Access to railway communications within 20 km.



### 80.6 ha shore area

- The triangular site is confined by water to the North, West and South; by an asphalt road to the East.
- The shoreline is 3.3 km, inland area borders are 2.0 km long.
- The area relief has an active structure; reference marks are 195,28-231,27 with up to 26 m difference in the marks.

### Climatic and environmental conditions

- Soft, moderately snowy winters, moderately warm and rather long summers, adequate solar radiation, moderate humidity and wind force.
- The ecological state of the area is assessed as favourable. The high share of green spaces, forest expanses, absence of contamination sources make the area ecological potential one of the highest in the region.

### Land-use planning regimes of the territory

- The ecological zone: residential, public and utility construction is permitted within the part area.
- The sanitary zone comprises protective areas of artesian wells and water intakes fencing off protected objects and polluted environmental objects.
- The high ecological security regime zone includes the water protection zone and shore strip, where no construction is permitted, other than construction of nature-protection and landscape/recreational sites.

## Preliminary stage investments amount to approximately USD 6 mn

- Vertical planning and bank protection has been completed.
- Area zoning has been accomplished, construction micro-sites have been prepared.
- Off-site engineering networks and structures have been built.
- Utilities, such as gas and electricity, have been brought to the site.
- Perimeter fencing has been built.



USD  
6 mn



### Beach zone arrangements

- Guardhouse and entrance gate have been built (including connections to utilities and fire alarm system).
- Fire tanks, three sewer pumping stations have been installed.
- Street lighting, sewerage including storm sewers have been built.
- A floating modular platform has been assembled; a children's playground and changing pavilions have been installed; a provisional water rescue service station has been built.
- Trees and bushes have been planted, flower beds have been arranged.

### Fishing zone arrangements

- Guardhouse and entrance gate have been built (including connections to utilities and fire alarm system).
- Parking lot with 86 parking spaces.
- Floating fishing platforms have been assembled and set up; gazebos with barbecue grilles have been built.
- Gutters, storm drain wells and oil trap systems have been installed.
- Street lighting systems have been laid, reinforced concrete steps have been arranged to create links between footpaths.

### Guest zone arrangements

- An open protected parking lot with 233 parking spaces has been built.
- Fire tanks have been installed, street lighting and storm drainage systems with oil traps have been laid.
- «Ecological path» and a recreation area "Khutorok" have been organized for up to 60 vacationers.

